



SB16-

A Bill To Create An Ad-Hoc Committee To Study The Administration Of The University Of Virginia Investment Management Company (UVIMCO)

Sponsored By: David Birkenthal (College of Arts and Sciences Representative)

WHEREAS: The formation of the Strategic Investment Fund has placed an additional \$2.3 Billion under the management of The University of Virginia Investment Management Company (UVIMCO); AND,

WHEREAS: The accumulated interest from the investment of these funds will, in part, be used to provide benefits to the university student body; AND,

WHEREAS: The endowment of the university, valued at over \$7 Billion, is managed by UVIMCO; AND,

WHEREAS: The annual endowment distribution is, in part, used to provide benefits to the university student body; AND,

WHEREAS: Various university organizations with the expressed purpose of working towards the benefit of students are in control of funds managed by UVIMCO; THEREFORE BE IT,

ENACTED: The Student Council Representative Body forms The "UVIMCO Administration Study Committee" (UVIMCO ASC) as an Ad-Hoc Committee of the Representative Body; AND BE IT FURTHER,

ENACTED: UVIMCO ASC will be comprised of no more than 3 Student Council Representatives to be appointed by and to serve at the pleasure of the Chair of the Student Council Representative Body; AND BE IT FURTHER,

ENACTED: UVIMCO ASC will be tasked with reporting back to the Student Council General Body on the information gathered about the current and past investments of UVIMCO, the student organizations with funds managed by UVIMCO, and the various uses of the proceeds acquired by university organizations due from the funds managed by UVIMCO; AND BE IT FURTHER,

ENACTED: UVIMCO ASC will report back to the Student Council General Body on or prior to February 28, 2017 at the pleasure of the Chair of the Representative Body.

Signature, Chair

Date

Signature, Sponsor(s)

Date